

# Who owns Gatwick?

Gatwick is wholly-owned by Ivy Bidco Limited (Ivy), a company formed to undertake the acquisition of Gatwick. Ivy is ultimately controlled by funds managed by Global Infrastructure Management, LLC, part of Global Infrastructure Partners (GIP) - a \$15 billion dollar infrastructure fund out of New York.

Following an equity syndication process, GIP retains a 42% controlling stake in Gatwick\*. The other shareholders are the Abu Dhabi Investment Authority (ADIA), National Pension Service of Korea (NPS), California Public Employees' Retirement System (CalPERS) and the Future Fund of Australia.

Incidentally, due to aggressive tax avoidance schemes Gatwick pays no Corporation Tax.

\*GIP is headed by Adebayo Ogunlesi and has shareholders which include public pension funds from Maine, Oregon and Washington.